

PGIM RETIREWELL™

CONFIDENCE INDEX

Data as of December 31, 2023

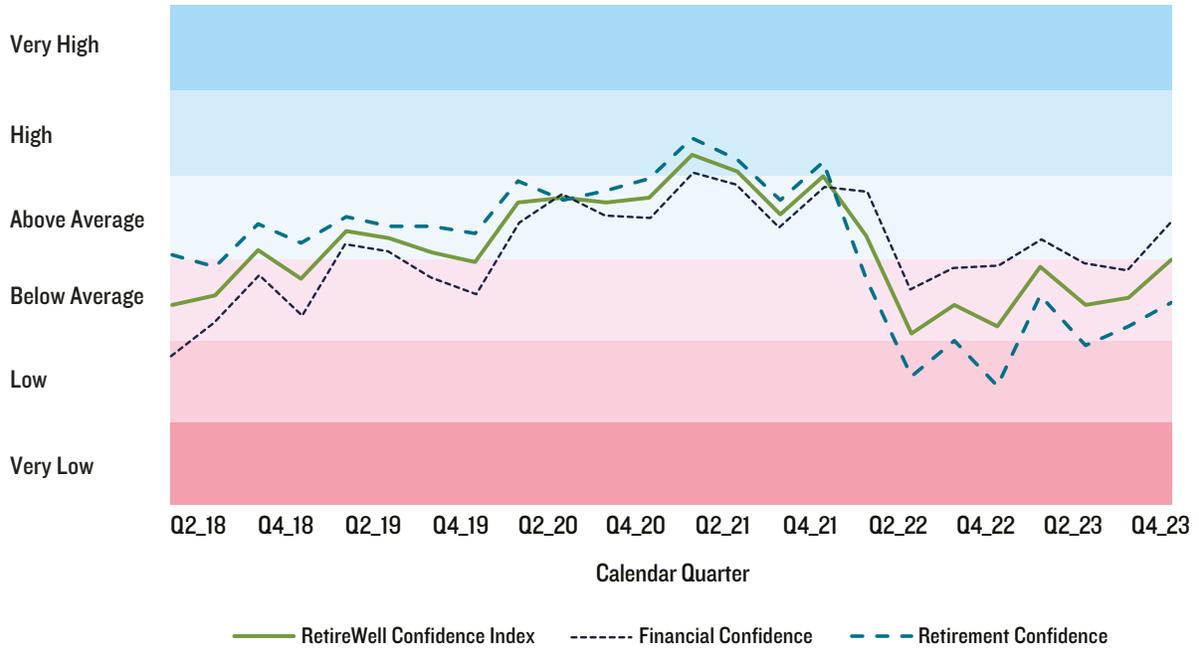
The PGIM RetireWell™ Confidence Index is a comprehensive retirement wellness sentiment index that provides an overview of individual perspectives on financial confidence and retirement confidence.

The index is based on over 300,000 completed financial wellness assessments offered by Prudential Financial, Inc. for American workers who typically have access to a defined contribution plan. The Index controls for the demographic factors related to confidence, such as age, income, gender, and marital status, and provides context as to how sentiment has evolved over time. There are six potential confidence levels, which are (from best to worst): Very High, High, Above Average, Below Average, Low, and Very Low.

To learn more about our methodology, read our Index Overview [Here](#).
For additional information contact dc@pgim.com

CONFIDENCE LEVEL

Current Level (As of Q4 2023)	Below Average
Past Quarter	Below Average
One Year Ago	Below Average
Three Years Ago	Above Average
Five Years Ago	Below Average



FINANCIAL CONFIDENCE*

Current Quarter	Above Average
Previous Quarter	Below Average
One Year Ago	Below Average
Three Years Ago	Above Average
Five Years Ago	Below Average

RETIREMENT CONFIDENCE*

Current Quarter	Below Average
Previous Quarter	Below Average
One Year Ago	Low
Three Years Ago	Above Average
Five Years Ago	Above Average

*Using the Prudential financial wellness assessment, the current question used to estimate financial confidence asks respondents “Overall, how are you feeling about your finances?”, while for retirement confidence, the question asks “Do you think you’ll have enough savings for the retirement you want?”. The PGIM RetireWell™ Confidence Index is the average of the financial confidence score and the retirement confidence score.

The Confidence Scores range from zero to 100, where a score of zero would mean respondents have very low confidence (i.e., are very stressed), while a score of 100 suggest a high level of confidence. Two of the key demographic attributes related to confidence are household income and age, which are reviewed in this section.

FINANCIAL CONFIDENCE SCORES BY AGE AND INCOME

Current Value

AGE GROUP	HOUSEHOLD INCOME				AVG
	<\$50k	\$50k - \$100k	\$100k - \$200k	\$200k +	
<30	26	43	60	n/a	43
30-44	22	36	58	69	46
45-59	32	41	56	65	48
>=60	n/a	53	60	78	64
AVG	27	43	58	70	50

One Year Ago

AGE GROUP	HOUSEHOLD INCOME				AVG
	<\$50k	\$50k - \$100k	\$100k - \$200k	\$200k +	
<30	25	41	57	n/a	41
30-44	25	35	53	68	45
45-59	33	39	52	64	47
>=60	n/a	48	63	69	60
AVG	28	41	56	67	48

Change vs. One Year Ago

AGE GROUP	HOUSEHOLD INCOME				AVG
	<\$50k	\$50k - \$100k	\$100k - \$200k	\$200k +	
<30	1	2	3	n/a	2
30-44	-4	2	5	1	1
45-59	-1	2	3	1	1
>=60	n/a	5	-3	8	3
AVG	-1	3	2	3	2

RETIREMENT CONFIDENCE SCORES BY AGE AND INCOME

Current Value

AGE GROUP	HOUSEHOLD INCOME				AVG
	<\$50k	\$50k - \$100k	\$100k - \$200k	\$200k +	
<30	12	52	65	n/a	43
30-44	15	26	51	69	40
45-59	14	25	48	62	37
>=60	n/a	48	57	82	62
AVG	14	38	55	71	45

One Year Ago

AGE GROUP	HOUSEHOLD INCOME				AVG
	<\$50k	\$50k - \$100k	\$100k - \$200k	\$200k +	
<30	21	37	59	n/a	39
30-44	13	25	42	64	36
45-59	16	23	41	59	35
>=60	n/a	39	56	69	54
AVG	17	31	50	64	40

Change vs. One Year Ago

AGE GROUP	HOUSEHOLD INCOME				AVG
	<\$50k	\$50k - \$100k	\$100k - \$200k	\$200k +	
<30	-9	15	6	n/a	4
30-44	2	1	8	5	4
45-59	-2	2	7	3	3
>=60	n/a	9	1	14	8
AVG	-3	7	6	7	4

DISCLOSURE

The PGIM RetireWell™ Confidence Index is not an investable index. While the Index was launched as of Q2 2023, PGIM DC Solutions used historical data to calculate prior Confidence Index levels.

All investments involve risk, including the possible loss of capital. Asset allocation, diversification, dollar-cost averaging and/or rebalancing do not ensure a profit or protect against loss.

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