

# INTRODUCING PGIM RETIREWELL™



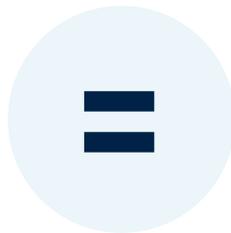
One of the greatest financial challenges facing American workers today is transforming their savings into an adequate income stream that will last throughout their retirement.

As the retirement solutions provider of PGIM, our goal in PGIM DC Solutions is to deliver innovative defined contribution solutions founded on market-leading research and investment capabilities to address this challenge.

PGIM RetireWell™ is PGIM DC Solutions' suite of **retirement solutions** and **financial wellness resources** that seek to help the American worker save and spend in retirement.



**PGIM RETIREWELL™**



**RETIREMENT SOLUTIONS  
AND FINANCIAL WELLNESS  
RESOURCES**

PGIM DC Solutions aims to help participants achieve their retirement goals through their suite of "PGIM RetireWell™" solutions. These solutions include a range of investment options including target date funds, and managed accounts solutions that can be coupled with our proprietary advice engine. There is no guarantee that investment or retirement goals will be achieved. Use of the term "RetireWell" and any related phrase is not intended to indicate that such goals will be achieved.

## WHAT WE DELIVER BEGINS WITH WHO WE ARE

PGIM DC Solutions is the retirement solutions provider of PGIM. PGIM, the investment management business of Prudential Financial, is a global leader in providing access to investing and retirement security. Through its highly specialized businesses, PGIM has deep asset class expertise with global scale across public and private markets. Prudential Financial has more than 95 years \* of experience working with thousands of retirement plans and millions of plan participants.

\* Prudential has been an innovator and leader in the pension risk transfer market since 1928.

## PGIM FAST FACTS

**\$1.3 Trn**

total assets under management<sup>1</sup>

**100+**

clients with more than \$1 billion in DC plan AUM<sup>2</sup>

**\$170 B**

total DC assets under management<sup>3</sup>

**Top 10**

global asset manager for DC plans<sup>4</sup>

<sup>1</sup> AUM as of 6/30/2024. PGIM is the investment management business of Prudential Financial, Inc. (PFI). PFI is the 12th largest investment manager (out of 411 firms surveyed) in terms of worldwide institutional assets under management based on Pensions & Investments' Top Money Managers list published June 2024. This ranking represents institutional client assets under management by PFI as of 12/31/2023. Participation in the P&I ranking is voluntary and open to managers that have any kind of U.S. institutional tax-exempt AUM. Managers self-report their data via a survey. P&I sends the survey to previously identified managers and to any new managers asking to participate in the survey/ranking. No compensation is required to participate in the ranking. As of 6/30/2024, PGIM DC Solutions AUM is \$1.3 billion. <sup>2</sup> Based on PGIM client list as of 6/30/2023, compared to Pensions & Investments' Top U.S. Plan Sponsors list as of 9/30/2022. <sup>3</sup> As of 6/30/2024. Total DC AUM includes assets under management by PGIM and its affiliates for defined contribution investment purposes only and includes assets held in Prudential's general account that supports DC retirement accounts. AUM for PGIM DC Solutions is \$1.3B as of 3/31/2024. <sup>4</sup> PFI is the 10th largest investment manager (out of 411 firms surveyed) in terms of U.S. defined contribution assets under management based on Pensions & Investments' Top DC Money Managers list published June 2024. This ranking represents U.S. defined contribution assets under management by PFI as of 12/31/2023. Participation in the P&I ranking is voluntary and open to managers that have any kind of U.S. institutional tax-exempt AUM. Managers self-report their data via a survey. P&I sends the survey to previously identified managers and to any new managers asking to participate in the survey/ranking. No compensation is required to participate in the ranking.

## HELPING TO IMPROVE RETIREMENT OUTCOMES WITH PGIM RETIREWELL™

### Retirement Solutions

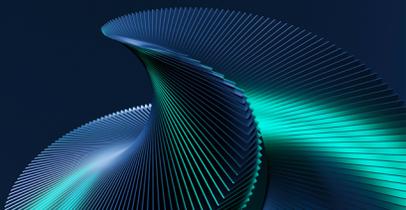
Every DC plan is different. At PGIM DC Solutions, we believe that providing plan sponsors and their advisors with a comprehensive suite of solutions is important, so that each plan can offer its participants the retirement plan options that works best for them.

PGIM RetireWell™ solutions seek to help the American worker save and spend in retirement. These solutions include thoughtful vehicles for accumulation, as well as innovative solutions for decumulation. The solutions also span the spectrum of customization, from more universal, “one-size-fits-all” solutions, to those more tailored to individual participant objectives and risk tolerance.

Regardless of where the solutions falls on the spectrum from accumulation to decumulation, or from universal to customized, all PGIM RetireWell™ solutions:

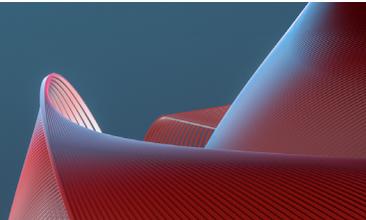
- Provide diversification across asset classes and geography.
- Include allocations to both traditional and non-traditional (alternative) asset classes.
- Utilize an institutional approach, combining both active and passive exposures. This approach provides the potential for alpha and enhanced risk mitigation, while aiming to keep costs low.

## PGIM Target Date funds<sup>1</sup>



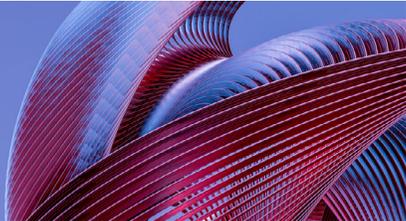
PGIM Target Date funds' differentiated three-stage glidepath is designed to help improve retirement outcomes by solving for the right risks at the right time: Accumulation Stage, Preservation Stage, Inflation Protection Stage. Our funds are available in multiple cost-efficient vehicle structures, combining both passive and actively managed strategies, to help keep investment expenses low while providing the ability to add value and mitigate risks with active management.

## PGIM Retirement Spending Portfolios



The spending needs of retirees are unique and dynamic in nature, which may require a more holistic and sophisticated asset/liability approach to managing retiree assets. PGIM's Retirement Spending Portfolios are designed to fund various types of individual retirement spending goals according to different risk profiles. These Portfolios seek to strike a balance between growth and downside protection while simultaneously providing protection against the impact that inflation can have on one's ability to spend in retirement.

## PGIM RetireWell™ Managed Accounts



We've built the next generation of managed account that leverages newer research and leading patent-pending technology. Our solution importantly addresses a critical challenge for the American worker - accumulating savings during working years and then transforming those savings into adequate, sustainable retirement income - by enhancing the level or personalization, holistic advice and guidance.

Our highly personalized solution provides the innovation employers/plans need that will result in better retirement outcomes for their plan participants. PGIM RetireWell™ Managed Accounts provides a smarter plan default option at a competitive price.

<sup>1</sup> PGIM DC Solutions aims to help participants achieve their retirement goals through their suite of "PGIM RetireWell™" solutions. These solutions may include a range of investment options including target date funds, retirement income strategies, and managed accounts that can be coupled with our proprietary advice engine. There is no guarantee that investment or retirement goals will be achieved. Use of the term "RetireWell" and any related phrase is not intended to indicate that such goals will be achieved.

## Financial Wellness Resources

A strong financial foundation that includes managing day-to-day finances, protecting against key financial risks and achieving important financial goals is equally as important as a retirement strategy.

When a plan sponsor chooses PGIM DC Solutions, the plan and its participants have access to our library of financial wellness resources that individuals can use to budget, save, and understand how to take action to help achieve both short-term and long-term financial goals.

By providing access to resources covering the following topics, we believe plan participants will be better informed to manage their finances.



**BUILD A STRONG  
FOUNDATION**



**PROTECT YOUR  
SAVINGS**



**PLAN FOR  
YOUR FUTURE**



**SECURE YOUR  
RETIREMENT**



**ENJOY YOUR  
RETIREMENT**

## PGIM RetireWell™ Confidence Index

The PGIM Retirewell™ Confidence index is a comprehensive retirement wellness sentiment index that is based on over 300,000 completed responses to a financial wellness assessment survey offered by Prudential Financial, Inc. to American workers who typically have access to a defined contribution plan.<sup>1</sup> The Index, which provides context as to how retirement wellness sentiment has evolved over time, controls for the demographic factors related to confidence, such as age, income, gender, and marital status.

Learn more at [PGIM RetireWell™ Confidence Index](#)



<sup>1</sup> This is not an investable index.

## ABOUT PGIM DC SOLUTIONS\*

As the retirement solutions provider of PGIM, we aim to deliver innovative defined contribution solutions founded on market leading research and investment capabilities. Our experienced team partners with clients on solutions that seek to solve for challenges facing DC participants. The team's expertise spans across plan design and participant engagement, investment best practices, portfolio construction, retirement income, and the regulatory and legislative environment. PGIM is a global leader in providing access to investing and retirement security with more than \$1.3 trillion in assets under management. Through its highly specialized businesses, PGIM has deep asset class expertise with global scale across public and private markets. As of 6/30/2024, PGIM has \$170 billion DC assets under management.\*\* PGIM DC Solutions has \$1.3 billion assets under management.

\* PGIM DC Solutions does not establish or operate pension plans.

\*\* Reported data reflects the assets under management by PGIM and its investment adviser affiliates for defined contribution investment purposes only

# NOTES TO DISCLOSURE

## **For financial professional use only. Not for further distribution.**

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Past performance is not a guarantee or a reliable indicator of future results.

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The PGIM Retirewell™ Advice Engine uses the investment and guaranteed income options that are available in a participant's retirement plan to make asset allocation recommendations for the participant's PGIM Retirewell™ Managed Account. Some plans may include among their investment options Prudential-affiliated investment funds and insurance products (e.g., mutual funds, exchange-traded funds, collective investment vehicles, annuities) ("Proprietary Products"). These investment options are chosen by the plan provider, plan sponsor or another party selected by the plan sponsor. PGIM DC Solutions has no role in the selection of these investment options. Participants will pay fees to affiliates of PGIM DC Solutions if Proprietary Products are included in the plan sponsor's investment line-up. For more complete information about an underlying fund that is available in a plan's investment line-up, including the investment objective, risks, charges and expenses, please see current fund prospectuses or equivalent documents.

PGIM DC Solutions bases its allocation recommendations on information provided by the participant or their agent such as the plan sponsor or recordkeeper for the account. If the participant or their agent provide inaccurate information to PGIM DC Solutions, or fail to provide material information, the quality of the allocation recommendations made by the PGIM Retirewell™ Advice Engine will be impacted. PGIM DC Solutions also relies on each plan's recordkeeper to execute the trades that are recommended by the Advice Engine. Operational risks arising from failed recordkeeper processes and systems could result in allocation implementation issues resulting in financial loss.

The advice provided by PGIM DC Solutions does not consider a participant's tax situation, indebtedness, other investments, or specific investment goals. There is no assurance that any asset allocation strategy will be successful. In addition, there can be no assurance that any market or economic scenarios, risk/return expectations or models will prove to be accurate. These materials do not purport to provide any legal, tax or accounting advice by PGIM DC Solutions.

A plan sponsor may elect to have its participants automatically enrolled into PGIM Retirewell™ Managed Accounts program. This type of plan sponsor directed enrollment may be designated as a qualified default investment alternative ("QDIA"), as permitted under the Employee Retirement Income Security Act ("ERISA"). It is the plan sponsor's responsibility to select the QDIA for plan participants, including the responsibility to determine the quality of the QDIA and reasonableness of fees. PGIM DC Solutions play no role in this determination.

**All investments involve risk. There is no guarantee that a participant's PGIM Retirewell™ Managed Account will not suffer losses or experience negative returns. Use of the term "Retirewell™" and any related phrase is not intended to indicate that your retirement goals will be achieved.**

There is a risk that the PGIM Retirewell™ Advice Engine and its algorithm may include coding shortcomings or errors, issues with the quality of inputs or other similar modeling challenges. Furthermore, the algorithms supporting PGIM Retirewell™ Advice Engine make certain assumptions related to inflation rates, social security benefits, taxes, savings rate etc. These assumptions are subject to change and some are forward looking. They may have inherent shortcomings that could impact our asset allocation recommendations and the performance of a participant's account.

Certain information contained in this document constitute "forward-looking statements," which can be identified by the use of forward-looking terminology such as "may", "will", "should", "expect", "anticipate", "target", "project", "estimate", "intend", "continue" or "believe" or the negatives thereof or other variations thereon or comparable terminology. Due to various risks and uncertainties, actual events or results or the actual performance of the investments may differ materially from those reflected or contemplated in such forward-looking statements. Accordingly, any projections or forecasts should be viewed as merely representative of a broad range of possible outcomes.

Any discussion of risk management is intended to describe the PGIM DC Solutions efforts to monitor and manage risk but does not imply low risk. No investment strategy or risk management technique can guarantee returns or eliminate risk in any market environment.

For more detailed information about PGIM DC Solutions and about the risks associated with your PGIM Retirewell™ Managed Account please ask your plan sponsor for copies of the following documents: PGIM DC Solutions Form ADV Part 2A, PGIM DC Solutions Form ADV Part 2B, and PGIM DC Solutions Form CRS.

**Not FDIC Insured • No Bank Guarantee • May Lose Value**

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