



BY THE NUMBERS

June 2025

The Global Fixed Income Business of
Prudential Financial, Inc.

Prudential Financial, Inc. of the United States is not affiliated in any manner with Prudential plc, incorporated in the United Kingdom, or with Prudential Assurance Company, a subsidiary of M&G plc, incorporated in the United Kingdom.

As of June 30, 2025

Prudential Financial, Inc. (PFI)* AUM:

\$ 1.58 trillion

PGIM AUM:

\$ 1.44 trillion¹

PGIM Fixed Income AUM:

\$ 881 billion

AUM by Category (\$ billions)

Institutional	\$443
Proprietary	241
Retail	197

AUM of Select Strategies (\$ billions)

Core Plus	\$117
US Corporate	52
US Long Duration Corporate	46
Core	46
Long Duration LDI	44
Emerging Markets Debt	43
US Broad Market High Yield	34
Global Corporate	33
Global Bonds	26
US Senior Secured Loans	26
Core Conservative	18
US Higher Quality High Yield	9
Long Duration Government/Credit	6
Absolute Return	5

353 Investment Professionals

- ✓ 135 Investment Managers/Senior Executives/Traders/Product Managers
- ✓ 71 Quantitative Research/Risk Management
- ✓ 147 Fundamental Research Analysts/Economists
- ✓ Senior Investment Professionals average 28 years investment experience and 20 years with PGIM

AUM by Client Type (\$ billions)

Corporate Assets	\$418
Corporate Pensions	99
Retail	197
Public Plans	74
Central Banks	24
Sovereign Wealth Funds	23
Taft-Hartley Plans	42
Endowments and Foundations	4

AUM by Sector (\$ billions)

Corporates	\$344
Governments/Agencies	122
Securitized Products	138
High Yield	63
Emerging Markets Debt	61
Money Markets	50
Mortgages	47
Bank Loans	36
Municipals	19
Other ²	1

1,153 Fixed Income Employees Based Globally

- ✓ 353 Investment Professionals
- ✓ 180 Client Advisory Group Professionals
- ✓ 428 Operations, Technology, and Data Professionals
- ✓ 118 Business Management, Finance and Administrative Staff
- ✓ 74 Legal and Compliance Professionals

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As of June 30, 2025

Manage Assets for:

- ✓ 16 Sovereign Wealth Funds and Central Banks
- ✓ 53 of the 100 largest US Pension Funds³
- ✓ 34 of the 100 largest Global Pension Funds⁴
- ✓ 18 of the 100 largest European Pension Funds⁵

Fortune 100 and 500 Clients⁶

- ✓ 4 of the top 10 Fortune 100 companies
- ✓ 12 of the top 20 Fortune 100 companies
- ✓ 45 Fortune 100 companies
- ✓ 115 of the Fortune 500 companies

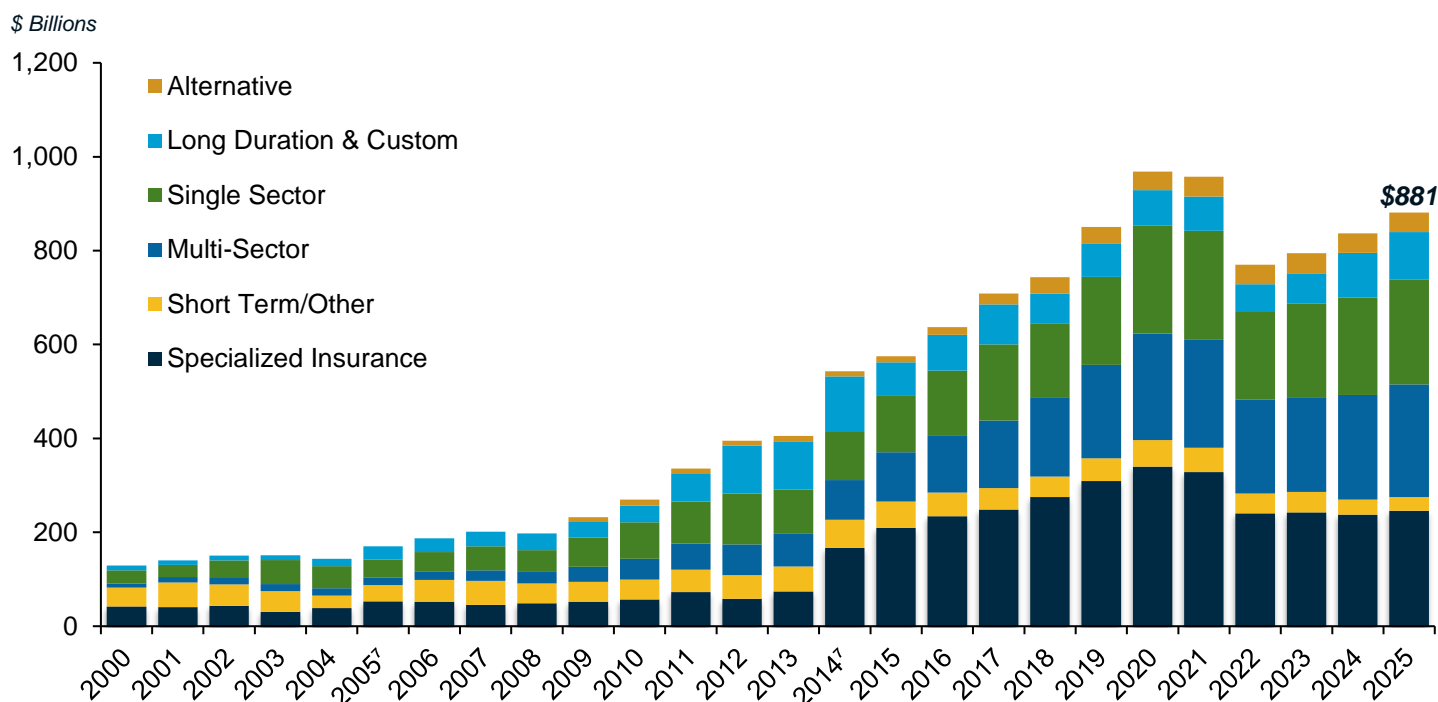
Clients

- ✓ 1,183 clients
- ✓ 300+ clients for more than 10 years
- ✓ Added 27 clients in 2Q 2025
- ✓ Raised \$172 billion in institutional assets over the last three-year period

88 Clients Entrust Us to Manage \$1 Billion or More

- ✓ 57 North America
- ✓ 17 EMEA
- ✓ 8 Japan
- ✓ 6 Asia/Australia (Ex-Japan)

Historical Asset Growth



Assets as of June 30, 2025. Asset class breakdown based on company estimates and are subject to change. ¹Includes all assets managed by PGIM, Inc., the principal asset management business of PFI. Assets include public and private fixed income, public equity – both fundamental and quantitative and real estate. ²Other includes Japanese equities and Japanese real estate equities. ³Source of US Pension Fund data: Pensions & Investments Top 1000 US Pension Funds published March 2025 and S&P's MMD Top 100 US Pensions. ⁴Source of Global Pension Fund data: P&I/Willis Towers Watson 300 Largest Pension Funds ranking, data as of December 31, 2023, published September 2024. ⁵Source of European Pension Fund data: IPE Top 1000 European Pension Funds – 2024. ⁶Source of Fortune 500 list: Fortune issued June 2025. Beginning with first quarter 2019, PGIM Fixed Income's methodology of reporting clients changed to include individual Collateralized Loan Obligation (CLO) vehicles. ⁷In 2005, the inclusion of an acquired business contributed \$11 billion to the Firm's assets under management. In 2014, the affiliate PGIM Japan business merged into PGIM Fixed Income contributing \$100 billion.

NOTICE

Source(s) of data (unless otherwise noted): PGIM Fixed Income, as of **June 30, 2025**.

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