



# BY THE NUMBERS

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September 2025

The Global Fixed Income Business of  
Prudential Financial, Inc.

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As of September 30, 2025

**Prudential Financial, Inc. (PFI)\* AUM:**

**\$ 1.61 trillion**

**PGIM AUM:**

**\$ 1.47 trillion<sup>1</sup>**

**PGIM Fixed Income AUM:**

**\$ 906 billion**

## AUM by Category (\$ billions)

Institutional	\$453
Proprietary	250
Retail	203

## AUM of Select Strategies (\$ billions)

Core Plus	\$121
US Corporate	53
US Long Duration Corporate	48
Core	48
Long Duration LDI	45
Emerging Markets Debt	45
US Broad Market High Yield	36
Global Corporate	35
Global Bonds	26
US Senior Secured Loans	23
Core Conservative	18
US Higher Quality High Yield	10
Long Duration Government/Credit	6
Absolute Return	5

## 357 Investment Professionals

- ✓ 140 Investment Managers/Senior Executives/Traders/Product Managers
- ✓ 72 Quantitative Research/Risk Management
- ✓ 145 Fundamental Research Analysts/Economists
- ✓ Senior Investment Professionals average 28 years investment experience and 20 years with PGIM

## AUM by Client Type (\$ billions)

Corporate Assets	\$428
Corporate Pensions	101
Retail	203
Public Plans	76
Central Banks	25
Sovereign Wealth Funds	26
Taft-Hartley Plans	43
Endowments and Foundations	4

## AUM by Sector (\$ billions)

Corporates	\$356
Governments/Agencies	123
Securitized Products	141
High Yield	65
Emerging Markets Debt	63
Money Markets	54
Mortgages	49
Bank Loans	34
Municipals	20
Other <sup>2</sup>	1

## 1,167 Fixed Income Employees Based Globally

- ✓ 357 Investment Professionals
- ✓ 181 Client Advisory Group Professionals
- ✓ 439 Operations, Technology, and Data Professionals
- ✓ 117 Business Management, Finance and Administrative Staff
- ✓ 73 Legal and Compliance Professionals

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As of September 30, 2025

## Manage Assets for:

- ✓ 16 Sovereign Wealth Funds and Central Banks
- ✓ 53 of the 100 largest US Pension Funds<sup>3</sup>
- ✓ 33 of the 100 largest Global Pension Funds<sup>4</sup>
- ✓ 19 of the 100 largest European Pension Funds<sup>5</sup>

## Fortune 100 and 500 Clients<sup>6</sup>

- ✓ 4 of the top 10 Fortune 100 companies
- ✓ 12 of the top 20 Fortune 100 companies
- ✓ 45 Fortune 100 companies
- ✓ 117 of the Fortune 500 companies

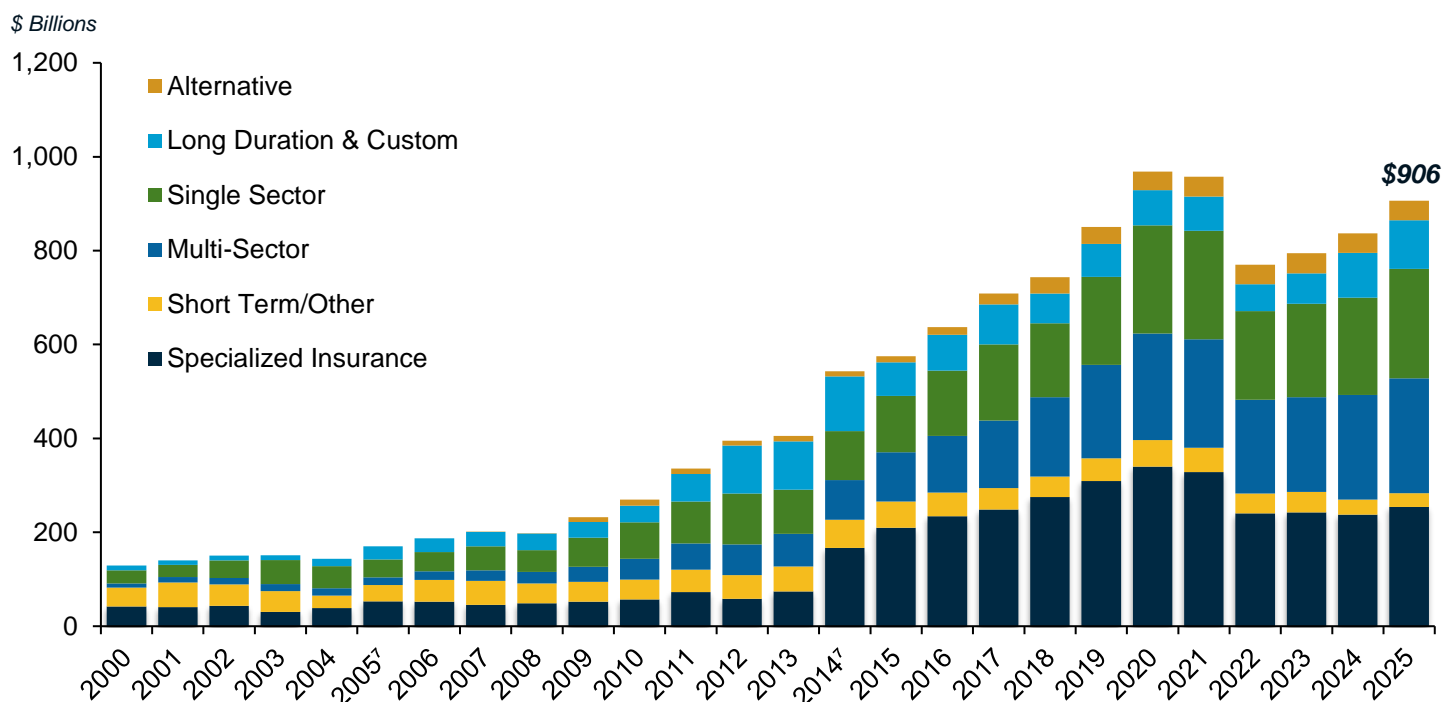
## Clients

- ✓ 1,218 clients
- ✓ 300+ clients for more than 10 years
- ✓ Added 50 clients in 3Q 2025
- ✓ Raised \$173 billion in institutional assets over the last three-year period

## 92 Clients Entrust Us to Manage \$1 Billion or More

- ✓ 61 North America
- ✓ 17 EMEA
- ✓ 8 Japan
- ✓ 6 Asia/Australia (Ex-Japan)

## Historical Asset Growth



Assets as of September 30, 2025. Asset class breakdown based on company estimates and are subject to change. <sup>1</sup>Includes all assets managed by PGIM, Inc., the principal asset management business of PFI. Assets include public and private fixed income, public equity – both fundamental and quantitative and real estate. <sup>2</sup>Other includes Japanese equities and Japanese real estate equities. <sup>3</sup>Source of US Pension Fund data: Pensions & Investments Top 1000 US Pension Funds published March 2025 and S&P's MMD Top 100 US Pensions. <sup>4</sup>Source of Global Pension Fund data: P&I/Willis Towers Watson 300 Largest Pension Funds ranking, data as of December 31, 2024, published September 2025. <sup>5</sup>Source of European Pension Fund data: IPE Top 1000 European Pension Funds – 2024. <sup>6</sup>Source of Fortune 500 list: Fortune issued June 2025. Beginning with first quarter 2019, PGIM Fixed Income's methodology of reporting clients changed to include individual Collateralized Loan Obligation (CLO) vehicles. <sup>7</sup>In 2005, the inclusion of an acquired business contributed \$11 billion to the Firm's assets under management. In 2014, the affiliate PGIM Japan business merged into PGIM Fixed Income contributing \$100 billion.

## NOTICE

Source(s) of data (unless otherwise noted): PGIM Fixed Income, as of **September 30, 2025**.

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