

Transcript

Value Stands Out in Our Shared Purpose

[Music]

John Vibert, President and Chief Executive Officer, PGIM Fixed Income: Really connecting our organization back to the mission of looking after people's finances is very important. And I think it's important that everyone never lose sight of the fact that behind every contract is an individual looking to look after a family or look after themselves. The thing that really struck me so much about this place 10 years ago when I first decided to join was the intellectual honesty and the intellectual rigor with which people here approach the craft of investing in fixed income markets. What has made it easy to stay for the last 10 years are the people and the culture of always doing the right thing for our clients. Investment challenges really change with market conditions. So how we respond to a period of prolonged very low interest rates is fundamentally very different from how we might respond to a global pandemic or how we might respond to an inflationary environment. What is really important is that we have a clear sense of what we're trying to accomplish for our client. Ultimately, we're in the business of helping people solve their investment challenges and meet their objectives and their obligations. And as I look forward for the next 10 years, what I'm focused on is really maintaining the intellectual rigor and continuing to deliver the value proposition for our clients over the medium to long term. Value has a lot of meanings, but I like to bring it back to the common denominator of all those different definitions. And that is our shared purpose to make lives better by solving the investment challenges of our changing world.

[Music]