

NEWS RELEASE



Raimondo Amabile
Co-CEO
PGIM Real Estate

“We believe Richard’s multifaceted background will complement the strengths of PGIM Real Estate’s European, Asia Pacific and Latin American portfolio management teams, and we are pleased to have someone of his caliber join our company.”

PGIM Real Estate hires Richard Price into key international equity role



NEWARK, N.J., Sept. 11, 2024 – PGIM Real Estate has appointed Richard Price as a managing director and senior portfolio manager, International Equity. He will work in partnership with the portfolio management teams of PGIM Real Estate’s European, Latin American and Asia Pacific strategies, focusing on the coordination of investment themes and opportunities on behalf of our global investors.

Price will report to PGIM Real Estate co-CEO Raimondo Amabile, who commented: “The real estate markets in Europe, Asia Pacific and Latin America repriced rapidly at the end of the last market cycle, and we are seeing renewed interest in our strategies across these regions as the recovery gathers momentum. We believe Richard’s multifaceted background will complement the strengths of PGIM Real Estate’s European, Asia Pacific and Latin American portfolio management teams, and we are pleased to have someone of his caliber join our company.”

Price brings more than 25 years of global real estate experience to PGIM Real Estate. Most recently, he served as the co-head of BGO’s prop-tech innovation and investment team and was the chief operating officer of BGO’s Global Capital Raising and Investor Relations group.

Prior to BGO, he was a senior advisor to the Accord Group, and before that, served for a decade in Hong Kong as the CEO of CBRE Global Investors, Asia Pacific. Price has also held management positions at ING Clarion in New York and ING Real Estate Investment Management in Europe, and started his career at Brooke Hillier Parker in Hong Kong and Beijing.

CONNECT WITH US:

 Visit pgim.com
 Follow on [LinkedIn](https://www.linkedin.com/company/pgim)

ABOUT PGIM REAL ESTATE

With \$206 billion in gross assets under management and administration (\$132 billion net),¹ PGIM Real Estate provides investors and borrowers access to a

MEDIA CONTACT:

Guy Nicholls

guy.nicholls@pgim.com

+1 973 204 1648

range of real estate equity, real estate debt, agriculture, and impact solutions across the risk-return spectrum.

PGIM Real Estate is a business of PGIM, the global asset management business of Prudential Financial, Inc. ([NYSE: PRU](#)). PGIM Real Estate's risk management approach, execution capabilities, and industry insights are backed by a 50-year legacy of investing in commercial real estate, a 140-year history of real estate financing,² and the local experience of professionals in 35 cities globally. Through its investment, financing, asset management, and talent management approach, PGIM Real Estate engages in practices that strive to ignite positive environmental and social impact, while pursuing activities that seek to strengthen communities around the world. For more information visit pgimrealestate.com.

ABOUT PGIM

[PGIM](#) is the global asset management business of Prudential Financial, Inc. ([NYSE: PRU](#)). In 41 offices across 18 countries, our more than 1,400 investment professionals serve both retail and institutional clients around the world.

As a leading global asset manager with \$1.33 trillion in assets under management,³ PGIM is built on a foundation of strength, stability, and disciplined risk management. Our multi-affiliate model allows us to deliver specialized expertise across key asset classes with a focused investment approach. This gives our clients a diversified suite of investment strategies and solutions with global depth and scale across public and private asset classes, including fixed income, equities, real estate, private credit, and other alternatives. For more information, visit pgim.com.

Prudential Financial, Inc. (PFI) of the United States is not affiliated in any manner with Prudential plc, incorporated in the United Kingdom, or with Prudential Assurance Company, a subsidiary of M&G plc, incorporated in the United Kingdom. For more information please visit news.prudential.com.

For Professional Investors only. All investments involve risk, including the possible loss of capital.

¹ As of June 30, 2024; net AUM is \$132 billion and AUA is \$46.9 billion.

² Includes legacy lending through PGIM's parent company, PFI.

³ As of June 30, 2024.

© 2024 PGIM Real Estate is the real estate investment management business of PGIM, the principal asset management business of Prudential Financial, Inc. ("PFI"), a company incorporated and with its principal place of business in the United States. PGIM is a trading name of PGIM, Inc. and its global subsidiaries. PGIM, Inc. is an investment adviser registered with the U.S. Securities and Exchange Commission (the "SEC"). Registration with the SEC does not imply a certain level of skill or training. PFI of the United States is not affiliated in any manner with Prudential plc, incorporated in the United Kingdom or with Prudential Assurance Company, a subsidiary of M&G plc, incorporated in the United Kingdom. Prudential, PGIM,

their respective logos and the Rock symbol are service marks of PFI and its related entities, registered in many jurisdictions worldwide. In the United Kingdom, information is issued by PGIM Private Alternatives (UK) Limited with registered office: Grand Buildings, 1-3 Strand, Trafalgar Square, London, WC2N 5HR. PGIM Private Alternatives (UK) Limited is authorized and regulated by the Financial Conduct Authority (“FCA”) of the United Kingdom (Firm Reference Number 181389). These materials are issued by PGIM Private Alternatives (UK) Limited to persons who are professional clients as defined under the rules of the FCA. In the European Economic Area (“EEA”), information is issued by PGIM Luxembourg S.A. with registered office: 2, boulevard de la Foire, L1528 Luxembourg. PGIM Luxembourg S.A. is authorized and regulated by the Commission de Surveillance du Sector Financier in Luxembourg (registration number A00001218) and operating on the basis of a European passport. In certain EEA countries, this information, where permitted, may be presented by either PGIM Private Alternatives (UK) Limited or PGIM Limited in reliance of provisions, exemptions, or licenses available to either PGIM Private Alternatives (UK) Limited or PGIM Limited under temporary permission arrangements following the exit of the United Kingdom from the European Union. PGIM Limited and PGIM Private Alternatives (UK) Limited have their registered offices at: Grand Buildings, 1-3 Strand, Trafalgar Square, London WC2N 5HR. PGIM Limited is authorized and regulated by the Financial Conduct Authority (“FCA”) of the United Kingdom (Firm Reference Number: 193418). These materials are issued by PGIM Luxembourg S.A., PGIM Limited or PGIM Private Alternatives (UK) Limited to persons who are professional clients as defined in the relevant local implementation of Directive 2014/65/EU (MiFID II) and/or to persons who are professional clients as defined under the rules of the FCA. PGIM operates in various jurisdictions worldwide and distributes materials and/or products to qualified professional investors through its registered affiliates including, but not limited to: PGIM Real Estate (Japan) Ltd. in Japan; PGIM (Hong Kong) Limited in Hong Kong; PGIM (Singapore) Pte. Ltd. in Singapore; PGIM (Australia) Pty Ltd in Australia; PGIM Luxembourg S.A.; and PGIM Real Estate Germany AG in Germany. For more information, please visit pgimrealestate.com.

THE PURSUIT OF OUTPERFORMANCE