

FORM 5500 (SCHEDULE C) INFORMATION - 2018**ELIGIBLE INDIRECT COMPENSATION DISCLOSURE****PGIM Investments Mutual Funds
TARGET Mutual Funds****Identifying Information ***

Fund Name:	Located on the front cover page of Annual Report
Share Class:	Located on the back cover page of Annual Report
Ticker Symbol:	Located on the back cover page of Annual Report
CUSIP:	Located on the back cover page of Annual Report
Fiscal Year End:	Located on the front cover page of Annual Report
Total Fund Assets as of Fiscal Year End:	Located in the “Statement of Assets & Liabilities” and “Financial Highlights” sections of Annual Report
Expense Ratio (exclusive of fee waivers):	Located in the “Financial Highlights” section of Annual Report

* Applicable for funds with a fiscal year end in 2018.

Management Fees Paid by the Funds

Information regarding management fees paid by each Fund for its most recent fiscal year ended in 2018 is set forth in each Fund’s annual report under the caption “Statement of Operations – Expenses - Management Fee.”

Information regarding any contractual or voluntary fee waiver(s) in effect during each Fund’s most recent fiscal year ended in 2018 is set forth in each Fund’s Annual Report in the Statement of Operations – “Expenses” section as well as in the Notes to the Financial Statements “Agreements” section.

Shareholder Fees (fees paid directly from your investment)

Information regarding fees paid by shareholders on purchase and sales of Fund shares, including a sales load (if applicable), is set forth in each Fund’s Prospectus in the table under the caption, “Fund Fees and Expenses – Shareholder Fees (fees paid directly from your investment).”

Annual Fund Operating Expenses (expenses that you pay each year as a percentage of the value of your investment)

Information regarding each Fund’s Annual Fund Operating Expenses, including distribution and service (12b-1) fees if applicable, for each Fund’s most recent fiscal year ended in 2018 is set forth in each Fund’s Annual Report in the Statement of Operations – “Expenses” section as well as in the Notes to the Financial Statements “Agreements” section.

**PGIM INVESTMENTS**

Bringing you the investment managers of Prudential Financial, Inc.

Transfer Agent's Fees and Expenses

Information regarding transfer agent's fees and expenses paid by each Fund for its most recent fiscal year ended in 2018 is set forth in each Fund's Annual Report under the caption "Statement of Operations – Expenses – Transfer agent's fees and expenses."

Gifts and Entertainment

Employees of PGIM Investments may occasionally give or receive gifts, meals or entertainment of moderate value, subject to compliance with applicable laws and regulations and rules of self-regulatory organizations. PGIM Investments has policies that require the reporting and preclearance of gifts, meals and entertainment given or received which exceed certain thresholds, with additional procedures in place to ensure compliance with applicable laws.

Gifts and entertainment received by PGIM Investments is monitored for adherence to internal policies that are designed to be compliant with applicable laws and regulations. It has been determined that gifts and entertainment allocable to ERISA (Employee Retirement Income Security Act of 1974) plans are of insubstantial value and below thresholds for Schedule C reporting on non-monetary compensation.

Soft Dollars Research Received by Investment Subadvisers

An investment subadviser becomes eligible for soft dollar credits by sending trades and paying trade commissions to broker-dealers who both execute the trades and provide the investment subadviser with research services in the following forms: (1) research reports generated by the broker-dealer, (2) conferences with representatives of issuers, and/or (3) soft dollar credits that can be used to obtain research reports or services from others. The portion of any trade commission attributable to the soft dollar research services cannot be identified.

For the Funds, a list of the soft dollar broker relationships is provided for the 12 months ended September 30, 2018 in Appendix A.

Notes

PGIM Investments LLC (PGIM Investments) is the investment manager of each Fund, responsible for managing each Fund's investment operations and administering its business affairs. PGIM Investments is also responsible for supervising each Fund's sub-adviser(s), who are responsible for determining the securities and investments to be purchased, sold or held by each Fund.

Prudential Investment Management Services LLC (PIMS) distributes each Fund's shares under a Distribution Agreement with each Fund. Prudential Mutual Fund Services LLC (PMFS), is each Fund's transfer agent, dividend disbursing agent and shareholder servicing agent.

PGIM Investments, PIMS and PMFS are located at 655 Broad Street, Newark, NJ 07102.

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This document is not a substitute for legal advice to plans regarding compliance with ERISA reporting requirements. This document is being made available solely to assist information gathering for plans based on the information in the possession of the Funds. Mutual funds and other investment companies, and the entities that provide services to those funds, are not service providers to plans. However, this document may include information on payments that the funds or their advisors make to others for services to the plan, which would make the payments reportable on Schedule C. It is the responsibility of the recipient to report those payments to the plan. Any such information included in this document is being provided to inform the plan that it is necessary to seek information from brokers, record keepers, and others. This information is of a general nature and may not cover all of the compensation received by your service providers.

FORM 5500 (SCHEDULE C) INFORMATION - 2018**ELIGIBLE INDIRECT COMPENSATION DISCLOSURE – APPENDIX A****Brokers with Soft Dollar Relationships for the
12 Months Ended September 30, 2018**

ALLEN & COMPANY LLC	MONNESS CRESPI HARDT & CO., INC.
B. RILEY FBR, INC.	MORGAN STANLEY & CO. LLC
BANK OF AMERICA - MERRILL LYNCH	NEEDHAM & COMPANY, LLC
BARCLAYS CAPITAL INC.	OPPENHEIMER & CO. INC.
BMO CAPITAL MARKETS CORP.	PIPER JAFFRAY & CO.
BRADESCO SECURITIES, INC	RAYMOND JAMES & ASSOCIATES, INC.
BTIG, LLC	RBC CAPITAL MARKETS, LLC
CANACCORD GENUITY INC.	ROBERT W. BAIRD & CO. INC
CANTOR FITZGERALD & CO.	SANFORD C. BERNSTEIN & CO., LLC
CIBC WORLD MARKETS CORP	SANTANDER INVESTMENT SEC INC.
CITIGROUP CAPITAL MARKETS INC	SEAPORT GLOBAL SECURITIES LLC
CLSA AMERICAS, LLC	SG AMERICAS SECURITIES
COWEN & COMPANY, LLC	STEPHENS INC.
CREDIT SUISSE SECURITIES (USA) LLC	STIFEL, NICOLAUS & COMPANY INC.
DAIWA CAPITAL MARKETS AMERICA INC	SUNTRUST ROBINSON HUMPHREY, INC.
DEUTSCHE BANK SECURITIES INC.	SUSQUEHANNA FINANCIAL GROUP, LLP
DOWLING & PARTNERS SECURITIES LLC	LEERINK PARTNERS LLC
EVERCORE GROUP L.L.C.	TELSEY ADVISORY GROUP LLC
FBR CAPITAL MARKETS & CO.	TUDOR, PICKERING, HOLT & CO. INC

Brokers with Soft Dollar Relationships for the 12 Months Ended September 30, 2018

GOLDMAN SACHS & COMPANY	UBS SECURITIES, LLC
GUGGENHEIM SECURITIES, LLC	VIRTU AMERICAS LLC
HSBC SECURITIES (USA) INC	WEDBUSH SECURITIES INC.
ITAU BBA USA SECURITIES, INC.	WELLS FARGO SECURITIES, LLC
ITG INC	WILLIAM BLAIR & COMPANY, LLC
JP MORGAN CHASE & CO.	
JANNEY MONTGOMERY SCOTT LLC	
JEFFERIES & COMPANY, INC.	
JMP SECURITIES LLC	
KEEFE, BRUYETTE & WOODS, INC.	
KEYBANC CAPITAL MARKETS INC.	
LADENBURG THALMANN & CO. INC.	
MACQUARIE CAPITAL (USA) INC.	
MIZUHO SECURITIES	
MKM PARTNERS LLC	