Instructions for IRS Form 1099-B

Form 1099-B (Proceeds from Broker and Barter Exchange Transactions) reflects the cost basis reporting requirements for mutual fund shares acquired on or after January 1, 2012, that are redeemed in non-retirement accounts. The following information explains Form 1099-B, and is also available, along with other helpful tax information, at our Tax Center at www.pgiminvestments.com/taxcenter.

Form 1099-B Overview:

• Form 1099-B is separated into five sections. Each section shows when the shares were acquired and whether the transaction had a short-term (held one year or less) or long-term (held more than one year) holding period.
  – Section 1: This section reports shares acquired after January 1, 2012, and the sale resulted in a short-term capital gain (loss). All information in this section is reported to the IRS.
  – Section 2: This section is not applicable.
  – Section 3: This section reports shares acquired on or after January 1, 2012, and the sale resulted in a long-term capital gain (loss). All information in this section is reported to the IRS.
  – Section 4: This section reports shares acquired before January 1, 2012, and the sale resulted in a long-term capital gain (loss). Transaction details are reported to the IRS, but not the cost basis.
  – Section 5: This section reports shares in which we were unable to determine the cost basis and whether the sale resulted in a short-term or long-term capital gain (loss). The transaction details are reported to the IRS.

Note: You will receive only the sections of Form 1099-B that apply to your transaction(s).

• Capital gains (losses) are not reported to you, since the IRS Form 1099-B does not have boxes for this information.

• If you acquired shares before January 1, 2011, and only one tax lot was liquidated, you may see an acquisition date of 01/01/2011 in box 1b. This is the date your shares were converted onto our Cost Basis Reporting System.

• If multiple tax lots were liquidated with different acquisition dates, the column for the date acquired (box 1b) shows “various.” If the sale of shares involved only one tax lot, then that specific acquisition date is listed.

• If you inherited shares due to the death of the account owner, we recalculated the cost basis for the shares owned by the deceased owner to reflect the fair market value of the shares on their date of death. Also, in order to allow the shares to have the preferential tax treatment for the long-term holding period, we used an acquisition date of one year prior to the account owner’s date of death.

Note: For tracking purposes, we are unable to assign a different acquisition date other than one year prior to the account owner’s date of death. Please consult with your tax advisor if you wish to use a different acquisition date for your inherited shares.

• We are not required to report cost basis to you or the IRS on shares purchased before January 1, 2012. However, since you are still required to report cost basis on your personal tax return, in most cases we have provided cost basis information to you as a service. For these shares, box 5 is checked to indicate the shares are non-covered (i.e., acquired before January 1, 2012). If that cost basis information is not provided on Form 1099-B for shares acquired before January 1, 2012, you may access your account at www.pgiminvestments.com/myaccess to view or print your account transcripts.

• You have received tax reporting on Form 1099-B if your shares were liquidated in a non-retirement account for the account maintenance fee of $15 per fund, which is assessed on each mutual fund with a balance of less than $10,000.

• Cost basis and gross proceeds reporting is required for shares acquired on or after January 1, 2012, on accounts registered as S Corporations under Subchapter S of the Internal Revenue Code. If we were unable to determine your corporate status, we were obligated by IRS rules to assume S Corporation status and report the liquidation. This requirement does not apply to C Corporations.

• The IRS requires that individuals complete Form 8949 (Sales and Other Dispositions of Capital Assets) with the information for each transaction that is listed on Form 1099-B.
Form 1099-B Proceeds From Broker and Barter Exchange Transactions

This form is not issued for IRAs, 403(b)s, CESAs, pension plans, profit sharing plans, money market funds, certain financial institutions, and certain tax-exempt organizations.

**Section 1: Short-Term Transactions for Which Basis Is Reported to the IRS; Report on Form 8949, Part I, with Box A checked.**

<table>
<thead>
<tr>
<th>(1a) Description of Shares</th>
<th>(1b) Date Acquired</th>
<th>(1c) Date Sold or Disposed</th>
<th>Share Price</th>
<th>(1d) Gross Proceeds (less commissions)</th>
<th>(1e) Cost or Other Basis</th>
<th>(1g) Wash Sale Loss Disallowed</th>
<th>(14) State / (15) State ID Number</th>
<th>(16) State Income Tax Withheld</th>
<th>CORRECTED (if checked)</th>
</tr>
</thead>
<tbody>
<tr>
<td>PRUDENTIAL HIGH YIELD FUND CL A</td>
<td>2/6/2019</td>
<td>9/24/2019</td>
<td>$5.63</td>
<td>$873.37</td>
<td>$856.61</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**SECTION 1 TOTALS** $873.37 $856.61

**Section 2: Not Applicable**

**Section 3: Long-Term Transactions for Which Basis Is Reported to the IRS; Report on Form 8949, Part II, with Box D checked.**

<table>
<thead>
<tr>
<th>(1a) Description of Shares</th>
<th>(1b) Date Acquired</th>
<th>(1c) Date Sold or Disposed</th>
<th>Share Price</th>
<th>(1d) Gross Proceeds (less commissions)</th>
<th>(1e) Cost or Other Basis</th>
<th>(1g) Wash Sale Loss Disallowed</th>
<th>(14) State / (15) State ID Number</th>
<th>(16) State Income Tax Withheld</th>
<th>CORRECTED (if checked)</th>
</tr>
</thead>
<tbody>
<tr>
<td>PRUDENTIAL HIGH YIELD FUND CL A</td>
<td>7/18/2018</td>
<td>9/24/2019</td>
<td>$5.63</td>
<td>$58.39</td>
<td>$59.80</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**SECTION 3 TOTALS** $58.39 $59.80

**Section 4: Long-Term Transactions for Which Basis Is Not Reported to the IRS; Report on Form 8949, Part II, with Box E checked.**

<table>
<thead>
<tr>
<th>(1a) Description of Shares</th>
<th>(1b) Date Acquired</th>
<th>(1c) Date Sold or Disposed</th>
<th>Share Price</th>
<th>(1d) Gross Proceeds (less commissions)</th>
<th>(1e) Cost or Other Basis</th>
<th>(1g) Wash Sale Loss Disallowed</th>
<th>(14) State / (15) State ID Number</th>
<th>(16) State Income Tax Withheld</th>
<th>CORRECTED (if checked)</th>
</tr>
</thead>
<tbody>
<tr>
<td>PRUDENTIAL HIGH YIELD FUND CL A</td>
<td>Various</td>
<td>9/24/2019</td>
<td>$5.63</td>
<td>$848.06</td>
<td>$821.76</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**SECTION 4 TOTALS** $848.06 $821.76

**Section 5: Transactions for Which Basis Is Not Reported to the IRS and for Which Short- or Long-Term Determination Is Unknown (to Broker); You must determine short-term or long-term based on your records and report on Form 8949, Part I, with Box B checked, or on Form 8949, Part II, with Box E checked, as appropriate.**

<table>
<thead>
<tr>
<th>(1a) Description of Shares</th>
<th>(1b) Date Acquired</th>
<th>(1c) Date Sold or Disposed</th>
<th>Share Price</th>
<th>(1d) Gross Proceeds (less commissions)</th>
<th>(1e) Cost or Other Basis</th>
<th>(1g) Wash Sale Loss Disallowed</th>
<th>(14) State / (15) State ID Number</th>
<th>(16) State Income Tax Withheld</th>
<th>CORRECTED (if checked)</th>
</tr>
</thead>
<tbody>
<tr>
<td>PRUDENTIAL HIGH YIELD FUND CL A</td>
<td>01/01/2011</td>
<td>9/24/2019</td>
<td>$5.63</td>
<td>$5,630.00</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**SECTION 5 TOTALS** $5,630.00

**A. Description of Shares**
This represents the number of shares for which the proceeds are being reported.

**B. Date Acquired**
This is the date the shares were acquired or the date the shares were converted onto our Cost Basis Reporting System. **Note:** For shares acquired due to inheritance, this date is one year prior to the date of death of the account owner.

**C. Date Sold or Disposed**
This shows the trade date of each transaction.

**D. Share Price**
This was the net asset value (NAV) per share at the time of the sale.

**E. Gross Proceeds (Less Commissions)**
These are the gross proceeds from each transaction, reduced by any applicable deferred sales charges or fees.

**F. Cost or Other Basis**
This is the original value of the shares sold (usually the gross purchase amount), adjusted for stock splits, reinvested dividends, and return of capital distributions.

**G. Wash Sale Loss Disallowed**
If you sell shares at a loss and then replace those shares by purchasing any shares of the same fund within 30 days before or after a sale, it results in a wash sale. Any loss resulting from that sale is disallowed by the IRS and must be added into the cost basis of the repurchased shares. Any amount in this box is the amount of your disallowed loss.

**H. Federal Income Tax Withheld**
This amount represents backup withholding. It may be imposed when rules regarding taxpayer identification numbers (usually a Social Security number) are not met by an individual, or when we receive notice from the IRS to withhold on payments to that individual.

**I. Check if a QOF**
Check this box if the shares sold were acquired before January 1, 2012. If there is no check mark, the shares sold were acquired on or after January 1, 2012.

**J. Check if a Noncovered Security**
This box will be checked if the shares sold were acquired before January 1, 2012. If there is no check mark, the shares sold were acquired on or after January 1, 2012.

**K. Section Totals**
This represents the totals for the gross proceeds and cost basis amounts for the transaction(s) reported in each section.
This information is based on our understanding of tax law. Prudential and its representatives cannot give legal or tax advice, so please consult your tax advisor if you have any questions about the tax law requirements regarding cost basis reporting. You can also obtain a copy of IRS Publication 550 (Investment Income and Expenses) by calling the IRS Forms Distribution Center at (800) 829-3676 or visiting the IRS website at www.irs.gov.

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Consider a fund's investment objectives, risks, charges, and expenses carefully before investing. The prospectus and summary prospectus contain this and other information about the fund. Contact your financial professional for a prospectus and summary prospectus. Read them carefully before investing.

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