

PGIM INVESTMENTS | Bringing you the investment managers of Prudential Financial, Inc.

## A FLEXIBLE GLOBAL GROWTH STRATEGY

### PGIM JENNISON GLOBAL OPPORTUNITIES FUND



All data as of 3/31/2019 unless noted otherwise.

The Fund takes an opportunistic, global approach to growth investing by searching for companies believed to be new market leaders with sustainable competitive advantages and strong financial characteristics.

#### GROWTH AROUND THE WORLD

The Fund searches the world for companies with accelerating growth rates, fueled by game-changing technologies, products and services. Expanding exposure beyond the U.S. to include global opportunities may help increase overall portfolio return and diversification.

#### COMPANIES NOT COUNTRIES

As growth prospects shift among regions and sectors, the Fund has the flexibility to identify and act on opportunities wherever they arise while avoiding regions or sectors with limited prospects.

#### STRONG TRACK RECORD

The Fund's since inception returns have outperformed its benchmark by investing in a portfolio of 35-45 high conviction stocks.

#### OVERALL MORNINGSTAR RATING™

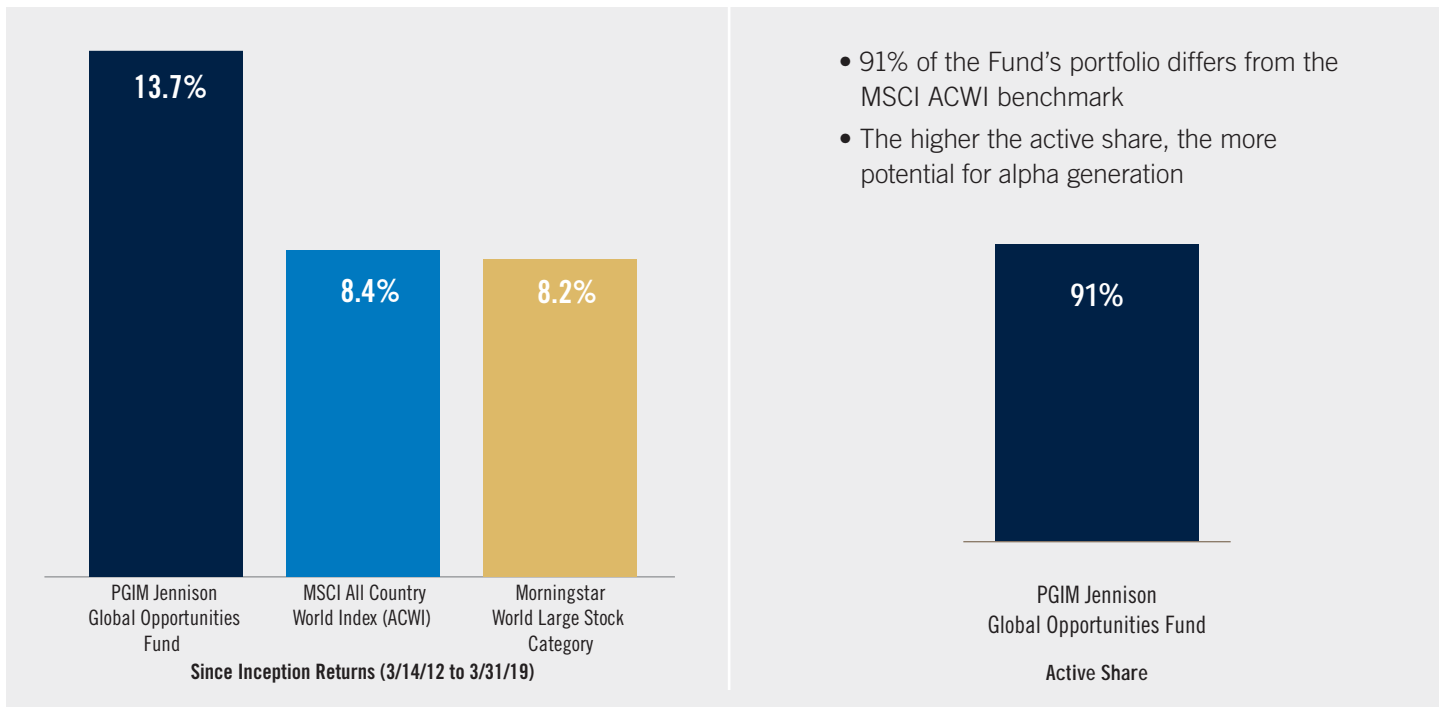


Class Z overall rating out of 732 World Large Stock Category funds as of 3/31/2019. Morningstar measures risk-adjusted returns. The overall rating is based on the Fund's 3-, and 5-year star rating.

#### TOP DECILE RANKINGS

1-year	3-year	5-year
Top 6%	Top 2%	Top 2%
54 of 900	11 of 732	9 of 617

#### STRONG OUTPERFORMANCE AND HIGH ACTIVE SHARE



Source: Morningstar as of 3/31/2019, using Class Z shares. Past performance does not guarantee future results.

Morningstar category rankings are based on total return, do not include the effect of sales charges, and are calculated against all funds in the Fund's respective Morningstar category as of 3/31/2019, using Class Z shares.

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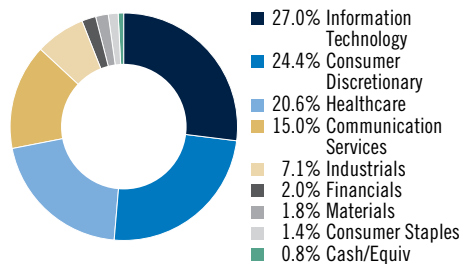
A: PRJAX C: PRJCX Z: PRJZX R2: PRJBX R4: PRJDX R6: PRJQX



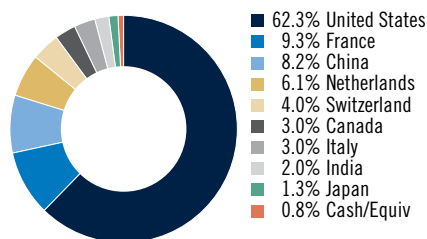
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## SECTOR BREAKDOWN (% OF ASSETS)



## COUNTRY CONCENTRATION (% OF ASSETS)



## AVERAGE ANNUAL TOTAL RETURNS (%)

	YTD	1-year	3-year	5-year	SI	Inception
SEC Standardized (Class Z)	18.23	9.53	19.20	12.29	13.70	3/14/2012
SEC Standardized (Class A)	—	3.39	16.74	10.78	12.53	3/14/2012
Total Returns (Class A)	18.24	9.41	18.96	12.04	13.43	3/14/2012
MSCI All Country World Index	12.18	2.68	10.67	6.45	8.42	2/29/2012
Morningstar World Large Stock Category	12.27	1.85	9.96	5.89	8.20	3/14/2012

Past performance does not guarantee future results, and current performance may be lower or higher than the past performance data quoted. The investment return and principal value will fluctuate, and shares, when sold, may be worth more or less than the original cost. Maximum sales charges: Class A, 5.5%. Other share classes may be available. For the most-recent and complete information about performance, charges and expenses, visit our website at [pgiminvestments.com](http://pgiminvestments.com).

Source: Benchmark, Lipper Inc. Source of Sector classification: S&P/MSCI (\*This figure is comprised of companies that have been classified by S&P/MSCI GICS or classified by Jennison Associates LLC. Companies classified by Jennison Associates LLC are not sponsored by the S&P/MSCI GICS classification system). All other data from PGIM, Inc. This is not a recommendation to buy or sell any security listed. Allocations may vary, all data is unaudited and subject to change. Negative holdings reflect outstanding trades at period end. Totals may not sum due to rounding. Total return describes the return to the investor after net operating expenses but before any sales charges are imposed. SEC standardized return describes the return to the investor after net operating expenses and maximum sales charges are imposed. All returns assume share price changes as well as the compounding effect of reinvested dividends and capital gains. Returns may reflect fee waivers and/or expense reimbursements. Without such, returns would be lower. All returns 1-year or less are cumulative. Class R6 and Z shares may be available to group retirement plans and institutional investors through certain retirement, mutual fund wrap and asset allocation programs. They may also be eligible to institutional investors at a \$5,000,000 investment minimum. Class A, C, and Z shares are generally closed to new retirement plans. Please see the prospectus for additional information about investor eligibility.

**Definitions—Alpha** is a measure of a fund's risk-adjusted return. Alpha can be used to directly measure the value added or subtracted by a fund's manager. It is calculated by measuring the difference between a fund's actual returns and its expected performance given its level of market risk as measured by beta. **Active Share/Active Weight** measures how much an equity portfolio's holdings differ from the benchmark index's constituents (measured by the weighting of each holding within the portfolio and benchmark index). The higher the active share, the more potential for alpha generation. **MSCI All Country World Index (MSCI ACWI)** is a market capitalization-weighted index designed to provide a broad measure of equity-market performance throughout the world. The **Morningstar World Large Stock Category** portfolios invest in a variety of international stocks that are larger. World-stock portfolios have few geographical limitations. It is common for these portfolios to invest the majority of their assets in developed markets, with the remainder divided among the globe's smaller markets. These portfolios typically have 20%-60% of assets in U.S. stocks. An investment cannot be made directly in an index or average. All indexes and average are unmanaged.

Source: Morningstar. The Fund's Overall, 3-, and 5-year Star Ratings/Funds in Category are as follows: Class A - 5/732, 5/732 and 5/617; Class Z - 5/732, 5/732 and 5/617, respectively. The Morningstar Rating for funds, or "star rating", is calculated for managed products (including mutual funds, variable annuity and variable life subaccounts, exchange-traded funds, closed-end funds, and separate accounts) with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The Morningstar Rating does not include any adjustment for sales loads. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% three-year rating for 36-59 months of total returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods.

**RISK INFORMATION**—The Fund may invest in **foreign securities**, which are subject to currency fluctuation and political uncertainty; **non-U.S. issuer securities**, which may be less liquid than U.S. stocks and bonds; **emerging market securities**, which are subject to greater volatility and price declines; **mid-cap stocks**, which may be subject to more erratic market movements than large-cap stocks; **short sales**, which involve costs and the risk of potentially unlimited losses; **illiquidity risk**, which exists when particular investments are hard to sell; **geographic concentration**, which can result in more pronounced risks based upon economic conditions that impact one or more countries or regions more or less than other countries or regions; and **derivative securities**, which may carry market, credit, and liquidity risks. **Asset allocation and diversification** do not assure a profit or protect against loss in declining markets. These risks may increase the Fund's share price volatility. There is no guarantee the Fund's objective will be achieved. The risks associated with the Fund are more fully explained in the Fund's prospectus and summary prospectus.

**For more information, contact your financial professional or visit our website at [pgiminvestments.com](http://pgiminvestments.com).**

Consider a fund's investment objectives, risks, charges, and expenses carefully before investing. The prospectus and summary prospectus contain this and other information about the fund. Contact PGIM Investments Sales Desk at (800) 257-3893 to obtain the prospectus and summary prospectus. Read them carefully before investing.

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Mutual Funds | Are not insured by the FDIC or any federal government agency | May lose value | Are not a deposit of or guaranteed by any bank or any bank affiliate

1004837-00004-00 P14471 Expiration: 7/31/2019

## PORTFOLIO MANAGEMENT



Mark Baribeau, CFA  
33 years of experience



Thomas Davis  
25 years of experience

Gross operating expenses: Class A, 1.30%; Class Z, 0.96%. Net operating expenses apply to: Class A, 1.08%; Class Z, 0.92% after contractual reduction through 2/29/2020. Expenses are as of the most recent prospectus.