

## Cost Basis Election Form

Prudential Mutual Fund Services LLC (PMFS)

**For assistance:**  
 Clients (800) 225-1852  
 Pruco Financial Professionals (800) 542-7117  
 Financial Professionals (888) 778-5471

**Instructions** Use this form to add or change the cost basis calculation method on your non-retirement mutual fund account for shares acquired on or after January 1, 2012. **You will only need to complete this form if you would like to select a different cost basis method than PMFS' default method. PMFS' default method is Average Cost for most PGIM mutual funds and is First In First Out (FIFO) for the PGIM Jennison MLP Fund. If you accept PMFS' default method, then no further action is required on your part.** Under current IRS regulations, you have up to the date of the first redemption of shares acquired on or after January 1, 2012 to change your election.

**Note:** This feature does not apply to retirement accounts, money market funds, and purchases made before January 1, 2012.

This information is based on our understanding of tax law. PMFS and its representatives cannot give legal or tax advice, so please consult your tax adviser if you have any questions about the tax law requirements regarding cost basis reporting. You can also obtain a copy of IRS Publication 550 (Investment Income and Expenses) by calling the IRS Forms Distribution Center toll free number at (800) 829-3676 or visiting the IRS website at [www.irs.gov](http://www.irs.gov).

Please follow these steps to complete this form:

1. Print using blue or black ink.
2. Select a cost basis method in section 2.
3. Obtain signatures of all shareowners on your mutual fund account in section 3.
4. If you are a Financial Professional who is completing this form on behalf of your client, please also complete the fields in section 3 that are noted with an asterisk (\*).

On these pages, *I, my, you,* and *your* refer to the account owner. *We, us,* and *our* refer to PMFS.

<b>Mailing Instructions</b>	Standard	Prudential Mutual Fund Services LLC	Overnight	Prudential Mutual Fund Services LLC
	mail to:	PO Box 9658 Providence, RI 02940	mail to:	4400 Computer Drive Westborough, MA 01581

**1 Mutual Fund Account Registration** Print account ownership information exactly as it appears on your account statement. For joint tenancy, custodianship, trust, or other legal registration, use both lines.

Name 1 *(first, middle initial, last name)*  
 \_\_\_\_\_

Name 2 *(first, middle initial, last name)*  
 \_\_\_\_\_

Account number *(required)*  
 \_\_\_\_\_

Social security number *(optional)*  
 \_\_\_\_\_

Tax identification number *(optional)*  
 \_\_\_\_\_

Daytime/Office telephone number  
 \_\_\_\_\_

Extension  
 \_\_\_\_\_

Home/Alternate telephone number  
 \_\_\_\_\_

**2 Cost Basis Election**

PMFS' default cost basis calculation method is Average Cost for most PGIM mutual funds and it is First In First Out (FIFO) for the PGIM Jennison MLP Fund. Unless you elect a specific cost basis method in this section or at the time of your transaction (if applicable), PMFS' default method will apply on taxable transactions that occur in your account from shares purchased on or after January 1, 2012.

Check One:

Establish the following cost basis method on all funds in my account number referenced in section 1. Check only **one** method from the list below.\*

- Average Cost** - Under this method, we use the average basis of all shares owned at the time of redemption, regardless of how long you owned them. To determine the holding period, the shares sold are considered to be those acquired first.
- First In First Out (FIFO)** - This method keeps track of every tax lot of shares purchased. When calculating gain or loss, this method depletes tax lots in the chronological order in which available lots were acquired.
- Last In First Out (LIFO)** - The most recent shares acquired will be redeemed first.
- Highest Cost In, First Out (HIFO)** - The highest cost shares will be redeemed first.
- Highest Cost Long-Term In, First Out (HILT)** - The long-term highest cost shares will be redeemed first.
- Highest Cost Short-Term In, First Out (HIST)** - The short-term highest cost shares will be redeemed first.
- Lowest Cost In, First Out (LOFO)** - The lowest cost shares will be redeemed first.
- Lowest Cost Long-Term In, First Out (LILT)** - The long-term lowest cost shares will be redeemed first.
- Lowest Cost Short-Term In, First Out (LIST)** - The short-term lowest cost shares will be redeemed first.

*Note: If you would like to select a different cost basis method for each fund in your account, please provide that information on a separate sheet with the date and your signature.*

**Note:** The **Specific Lot Depletion Method (SLDM)** may also be used as a cost basis method. This method allows shareholders to choose which tax lots they are selling, thereby giving the shareholder more control over whether they will generate a gain or loss on the transaction. Shareholders must specify the particular lots to be sold no later than the settlement date of the redemption. The gain or loss will vary, depending on which shares they choose. This method cannot be pre-selected as a default method on your account. Also, this method cannot be selected for systematic transactions such as Systematic Withdrawal Plans (SWPs), systematic exchanges, and exchange rebalancing among multiple funds.

\* For the PGIM Jennison MLP Fund, the only allowable cost basis methods are FIFO, LIFO and SLDM.

**3 Signature(s) and Financial Professional Identification**

X \_\_\_\_\_ |\_|\_|\_|\_|\_|\_|\_|\_|\_|  
*Account owner's signature* month day year

X \_\_\_\_\_ |\_|\_|\_|\_|\_|\_|\_|\_|\_|  
*Account owner's signature* month day year

X \_\_\_\_\_ |\_|\_|\_|\_|\_|\_|\_|\_|\_|  
*Authorized/Financial professional's signature (e.g. trustee) if applicable* month day year

**Important:** If you are acting on behalf of the account owner, please indicate the capacity in which you are acting by checking the appropriate box below.

- |   |  |  |
|---|--|--|
| <input type="checkbox"/> Administrator          | <input type="checkbox"/> Executor                | <input type="checkbox"/> Surviving Joint Owner |
| <input type="checkbox"/> Appointee under POA    | <input type="checkbox"/> Financial Professional* | <input type="checkbox"/> Trustee               |
| <input type="checkbox"/> Conservator / Guardian | <input type="checkbox"/> Former Minor            |  |
| <input type="checkbox"/> Custodian              |  |  |

\*Financial professional (first, middle initial, last name)  
 \_\_\_\_\_

\*Broker/dealer name  
 \_\_\_\_\_

\*Broker/dealer number                      \*Financial prof.#/Contract #                      \*Branch office #/Agency code